

EXHIBIT B
ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2005

	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
PROPERTY TAXES				
PROPERTY TAXES		512,865,359		512,865,359
PROPERTY TRANSFER TAXES		132,797,000		132,797,000
Additional fiscal year 2003 transfer taxes		25,374,354		25,374,354
Transfer to the General Fund		(147,374,444)		(147,374,444)
FRANCHISE AND CORPORATION TAXES				
FRANCHISE TAX ON GROSS RECEIPTS	139,879,000			139,879,000
ORGANIZATION AND CAPITALIZATION FEES	510,000			510,000
FRANCHISE TAX ON NET EARNINGS OF FINANCIAL INSTITUTIONS		(500,000)		(500,000)
RECORDING FEES	7,350,000			7,350,000
CORPORATION FILING FEES	54,444,700			54,444,700
DEATH TAXES				
COLLATERAL INHERITANCE TAX	43,660,000			43,660,000
DIRECT INHERITANCE TAX	240,000			240,000
MARYLAND ESTATE TAX	95,923,625			95,923,625
ALCOHOLIC BEVERAGE TAXES AND LICENSES				
TAX ON LIQUOR	12,749,000			12,749,000
TAX ON WINE	4,722,000			4,722,000
TAX ON BEER	9,266,000			9,266,000
ALCOHOLIC BEVERAGE LICENSES	1,191,540			1,191,540
INCOME TAXES				
CORPORATION INCOME TAXES	384,610,858	121,445,377		506,056,235
INDIVIDUAL INCOME TAXES	5,350,872,790			5,350,872,790
RETAIL SALES AND USE TAXES				
	2,971,088,860	24,955,716		2,996,044,576
TOBACCO TAX AND LICENSES				
TOBACCO TAX	256,756,000			256,756,000
TAX ON OTHER TOBACCO PRODUCTS	7,500,000			7,500,000
INSURANCE COMPANY TAXES, LICENSES, AND FEES				
	254,085,000			254,085,000
HORSE RACING TAXES AND LICENSES				
	290,000	4,082,500		4,372,500
DISTRICT COURT FEES AND COSTS				
	79,367,000			79,367,000
INTEREST ON INVESTMENTS				
	48,100,300	2,000,000		50,100,300
HOSPITAL PATIENT RECOVERIES				

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
STATE HOSPITAL RECOVERIES - MEDICAID	47,134,000			47,134,000
STATE HOSPITAL RECOVERIES - MEDICARE	1,793,000			1,793,000
STATE HOSPITAL RECOVERIES - INSURANCE & SPONSORS	7,151,000			7,151,000
DISPROPORTIONATE SHARE PAYMENTS	21,049,000			21,049,000
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES				
EXCESS FEES OF OFFICE	4,800,000			4,800,000
UNCLAIMED PROPERTY REVENUE	60,923,000			60,923,000
LOCAL SHARE OF COST OF INCOME TAX ADMINISTRATION	12,522,000			12,522,000
UNINSURED MOTORIST PENALTY FEES	30,294,000			30,294,000
MISCELLANEOUS	3,500,200			3,500,200
ANNUITY BOND FUND MISCELLANEOUS REVENUES		47,494,266		47,494,266
BUDGETED TOBACCO SETTLEMENT RECOVERIES		117,869,438		117,869,438
LEGISLATIVE	300,000			300,000
JUDICIAL REVIEW AND LEGAL				
JUDICIARY				
COURT OF APPEALS	115,000			115,000
COURT OF SPECIAL APPEALS	91,000			91,000
CIRCUIT COURT JUDGES		1,350,000	614,230	1,964,230
STATE BOARD OF LAW EXAMINERS	797,000			797,000
ADMINISTRATIVE OFFICE OF THE COURTS		18,321,644		18,321,644
STATE LAW LIBRARY		11,500		11,500
CLERKS OF THE CIRCUIT COURT	42,674,000	5,000,000	2,076,935	49,750,935
MAJOR TECHNOLOGY DEVELOPMENT PROJECTS		9,022,288		9,022,288
OFFICE OF THE PUBLIC DEFENDER	1,500,000	109,786		1,609,786
OFFICE OF THE ATTORNEY GENERAL	19,980,000	1,411,145	1,553,320	22,944,465
PUBLIC SERVICE COMMISSION	60,000	12,597,759		12,657,759
OFFICE OF THE PEOPLE'S COUNSEL		2,568,813		2,568,813
SUBSEQUENT INJURY FUND	12,000	1,744,383		1,756,383
UNINSURED EMPLOYERS' FUND	9,000	962,681		971,681
WORKERS' COMPENSATION COMMISSION	55,000	12,672,519		12,727,519
Less: Tobacco Settlement Recoveries (Office of the Atty General)		(170,000)		(170,000)
TOTAL	65,293,000	65,602,518	4,244,485	135,140,003
EXECUTIVE AND ADMINISTRATIVE CONTROL				
BOARD OF PUBLIC WORKS	35,000	1,803,744		1,838,744
BOARD OF PUBLIC WORKS - CAPITAL		2,400,000	400,000	2,800,000
DEPARTMENT OF DISABILITIES	45,000	92,258	1,460,437	1,597,695
MARYLAND ENERGY ADMINISTRATION	31,200	4,337,719	862,624	5,231,543
OFFICE FOR CHILDREN, YOUTH AND FAMILIES		429,175	381,024	810,199
EXECUTIVE DEPT - BOARDS, COMMISSIONS AND OFFICES	400,000	2,034,490	25,934,627	28,369,117
SECRETARY OF STATE	1,444,000	485,690		1,929,690
HISTORIC ST. MARY'S CITY COMMISSION		550,000		550,000

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
DEPARTMENT OF AGING		256,796	25,574,661	25,831,457
COMMISSION ON HUMAN RELATIONS	1,000		720,956	721,956
MARYLAND STADIUM AUTHORITY		21,328,000		21,328,000
STATE BOARD OF ELECTIONS		2,284,875	8,270,000	10,554,875
DEPARTMENT OF PLANNING		324,610		324,610
MILITARY DEPARTMENT	2,000	174,267	32,608,365	32,784,632
MD INSTITUTE FOR EMERGENCY MEDICAL SERVICES SYSTEM		10,627,795	300,186	10,927,981
DEPARTMENT OF VETERANS AFFAIRS		263,350	7,064,492	7,327,842
STATE ARCHIVES		7,968,686		7,968,686
MARYLAND INSURANCE ADMINISTRATION	1,957,000	84,658,182		86,615,182
CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY		195,551		195,551
OFFICE OF ADMINISTRATIVE HEARINGS	3,523,520	6,000		3,529,520
TOTAL	7,438,720	140,221,188	103,577,372	251,237,280
FINANCIAL AND REVENUE ADMINISTRATION				
COMPTROLLER OF THE TREASURY	2,000,000	12,762,682		14,762,682
STATE TREASURER	5,000,000	620,640		5,620,640
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION	925,000	3,275,677		4,200,677
STATE LOTTERY AGENCY	441,409,825	51,816,944		493,226,769
TOTAL	449,334,825	68,475,943	-	517,810,768
DEPARTMENT OF BUDGET AND MANAGEMENT	1,269,000	15,689,747		16,958,747
RETIREMENT PROGRAMS				
MARYLAND STATE RETIREMENT AND PENSION SYSTEMS		15,615,522		15,615,522
TEACHERS AND EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS		1,479,592		1,479,592
TOTAL	-	17,095,114	-	17,095,114
DEPARTMENT OF GENERAL SERVICES	945,000	1,503,926	801,432	3,250,358
DEPARTMENT OF TRANSPORTATION				
MOTOR VEHICLE FUEL TAXES AND LICENSES		754,149,900		754,149,900
MOTOR VEHICLE TITLING TAX		728,000,000		728,000,000
MOTOR VEHICLE REGISTRATION		195,900,000		195,900,000
MOTOR VEHICLE ADMINISTRATION FEES		198,800,000		198,800,000
PORT ADMINISTRATION		88,908,000		88,908,000
MASS TRANSIT ADMINISTRATION		109,593,000		109,593,000
AVIATION ADMINISTRATION		137,000,000		137,000,000
BOND PROCEEDS		205,000,000		205,000,000
CAPITAL REIMBURSEMENT		14,000,000		14,000,000
MISCELLANEOUS		20,342,000		20,342,000
MARYLAND TRANSPORTATION AUTHORITY TRANSFER		43,000,000		43,000,000
REVENUE TRANSFERS TO THE GENERAL FUND				
FUEL TAX (CHESAPEAKE BAY 2.3%)	13,108,800	(13,108,800)		

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ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2005

	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
SPECIAL LICENSE TAGS	1,780,000	(1,780,000)		
SECURITY INTEREST FILING FEES	8,948,800	(8,948,800)		
REVENUE TRANSFERS TO OTHER SPECIAL FUNDS				
FUEL TAX (COMPTROLLER)		(7,094,698)		(7,094,698)
FUEL TAX (DNR)		(3,419,700)		(3,419,700)
GASOLINE AND MOTOR VEHICLE REVENUES (DEPT OF ENVIRON)		(493,000)		(493,000)
GASOLINE AND MOTOR VEHICLE REVENUES (STATE POLICE)		(21,956,000)		(21,956,000)
SCHOLARSHIP FUNDS (SPECIAL LICENSE TAGS)		(380,000)		(380,000)
EMS OPERATIONS FUND (MED-EVAC SURCHARGE)		(52,066,000)		(52,066,000)
TRANSFER TO TRANSPORTATION TRUST FUND RESERVE		(96,952,474)		(96,952,474)
ESTIMATE FOR SALES TAX OVER/(UNDER) BRE ESTIMATE		(26,000)		(26,000)
ESTIMATE FOR CORP TAX OVER/(UNDER) BRE ESTIMATE		45,000		45,000
ADJUSTMENT FOR CHANGE IN DOT REVENUE ESTIMATES		(882,000)		(882,000)
OTHER FEDERAL FUNDS			735,816,973	735,816,973
TOTAL TRANSPORTATION	23,837,600	2,287,630,428	735,816,973	3,047,285,001
DEPARTMENT OF NATURAL RESOURCES	582,000	85,675,390	25,822,945	112,080,335
Less: Property Transfer Tax		(9,796,910)		(9,796,910)
Racing Revenue		(16,000)		(16,000)
Net Total	582,000	75,878,480	25,822,945	102,283,425
DEPARTMENT OF AGRICULTURE	121,250	25,768,285	7,158,118	33,047,653
Less: Racing Revenue		(1,460,000)		(1,460,000)
Tobacco Settlement Recoveries		(5,653,000)		(5,653,000)
Net Total	121,250	18,655,285	7,158,118	25,934,653
DEPARTMENT OF HEALTH AND MENTAL HYGIENE	21,891,992	242,362,094	2,630,218,091	2,894,472,177
Less: Tobacco Settlement Recoveries		(109,046,438)		(109,046,438)
Net Total	21,891,992	133,315,656	2,630,218,091	2,785,425,739
DEPARTMENT OF HUMAN RESOURCES	2,173,000	65,532,261	926,085,549	993,790,810
DEPARTMENT OF LABOR, LICENSING, AND REGULATION	13,046,000	19,975,739	135,695,065	168,716,804
Less: Racing Revenue		(2,606,500)		(2,606,500)
Net Total	13,046,000	17,369,239	135,695,065	166,110,304
DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICE	7,677,000	121,405,576	7,266,533	136,349,109
STATE DEPARTMENT OF EDUCATION	31,010,000	10,576,756	847,259,922	888,846,678
Less: Tobacco Settlement Recoveries		(3,000,000)		(3,000,000)
Net Total	31,010,000	7,576,756	847,259,922	885,846,678
MARYLAND PUBLIC BROADCASTING COMMISSION	500	19,123,124	3,378,461	22,502,085

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
UNIVERSITY OF MARYLAND MEDICAL SYSTEM		6,963,757		6,963,757
MARYLAND HIGHER EDUCATION COMMISSION	1,000,000	3,646,693	3,587,687	8,234,380
SUPPORT FOR STATE OPERATED INST OF HIGHER EDUCATION		5,968,000		5,968,000
MARYLAND SCHOOL FOR THE DEAF	11,300	182,758	934,921	1,128,979
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	764,000	50,202,239	180,275,516	231,241,755
Less: Property Transfer Tax		(1,000,000)		(1,000,000)
Net Total	764,000	49,202,239	180,275,516	230,241,755
DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT		38,521,759	558,015	39,079,774
DEPARTMENT OF THE ENVIRONMENT	513,000	61,046,407	61,429,374	122,988,781
DEPARTMENT OF JUVENILE SERVICES	300,000	248,000	15,358,081	15,906,081
DEPARTMENT OF STATE POLICE	3,100,000	58,964,252		62,064,252
 APPENDIX B SUBTOTAL NO.1	 10,541,881,060	 4,121,312,672	 5,689,468,540	 20,352,662,272